

AGENDA
2016 REAL PROPERTY VALUATION COMMITTEE
NATIONAL ASSOCIATION OF REALTORS®
2016 REALTORS® LEGISLATIVE MEETINGS
WASHINGTON HILTON
LINCOLN ROOM
WEDNESDAY, MAY 11, 2016
08:00 AM - 10:00 AM

Chair: Michelle Czekalski Bradley, GAA, GRI (PA)
Vice Chair: Randall Thomas, RAA (TN)
Committee Liaison: J.D. Rinehart, Jr. (SC)
Committee Executive: Heidi Henning (IL) and Sehar Siddiqi (DC)

Purpose: 1. Evaluate, monitor, and analyze trends as they relate to real property valuation.
2. Make policy recommendations as they relate to real property valuation models.
3. Provide recommendations on valuation-related issues to the Board of Directors, via the PPCC.
4. Monitor and respond to new government regulations and legislation such as Dodd-Frank and to actions by The Appraisal Foundation, Appraisal Standards Board, Appraisal Qualifications Board, and Appraisal Practices Board and other organizations and entities that might have jurisdiction over or impact on valuation-related issues.

1. **Call to Order and Introductions** – Michelle Bradley
2. **Approval of November 2015 Meeting Minutes** – Michelle Bradley
3. **Real Property Valuation Forum Report** – David Griffith, Forum Chair
4. **FHA Handbook Issues and NAR Response** – Michelle Bradley
5. **Legislative/Regulatory Update** – Sehar Siddiqi
 - NAR comment letter to EGRPRA (Economic Growth and Regulatory Paperwork Reduction Act) regarding de minimus
 - NAR comment letter to AQB (Appraisal Qualifications Board) on Real Property Appraiser Qualification Criteria
 - Appraisal Institute Bill and Alternative Valuation Standards
6. **The Appraisal Foundation Reports**
 - **Board of Trustees** – Susan Martins-Phipps
 - **Appraisal Standards Board** – Frank GregoireFeedback on alternative Restricted Appraisal Report options (USPAP Standards Rule 2-2)
7. **CMLS and RESO MLS/Appraisal Overview and Green Updates** – Laura Stukel
 - Council of MLS Best Practices - <http://councilofmls.com/wp-content/uploads/2014/10/CMLS-Best-Practices-Executive-Summary.pdf>
 - Real Estate Standards Organization – <http://www.reso.org/about-us/>

RESO has just completed the first of the five waves of their certification process. NAR requires MLS to certify if owned by a board of REALTORS®. As of 4/21/16, 510 MLSs are RESO certified for “core” required fields, and these MLSs represent 1.1 million brokers and agents.

· Green Updates – “Home Energy Information Coming to Your MLS in 2018” <http://betterbuildingsolutioncenter.energy.gov/beat-blog/home-energy-efficiency-information-coming-your-mls-2018>

8. Code of Ethics Training Appraisal Content – Heidi Henning

9. Rural Appraisal Issues – Michelle Bradley

10. New Business – Randall Thomas

- 2016 RPAC Committee Challenge Update
- 2017 Committee Application Deadline: May 23, 2016 – NEW APPLICATION PROCESS
- Next Meeting: Friday, November 4, 2016, 2:00-4:00pm, Orlando

Attachments:

- [November 2015 Meeting Minutes](#)
- [AVM FAQs Brochure](#)
- [2016 RPAC Challenge Letter](#)
- [Ownership Disclosure and Conflict of Interest Policy](#)